

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Colorado Springs

State: CO

PJ's Total HOME Allocation Received: \$22,776,979

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
				PJs in State: 11			
<u>Program Progress:</u>							
% of Funds Committed	96.20 %	94.91 %	4	92.82 %	80	77	
% of Funds Disbursed	89.62 %	86.65 %	4	82.38 %	76	74	
Leveraging Ratio for Rental Activities	9.71	8.14	1	4.55	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	91.25 %	1	80.69 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	94.56 %	73.71 %	1	67.01 %	96	94	
<u>Low-Income Benefit:</u>							
% of 0-50% AMI Renters to All Renters	72.19 %	80.33 %	10	79.23 %	24	23	
% of 0-30% AMI Renters to All Renters***	41.84 %	45.85 %	6	44.47 %	46	43	
<u>Lease-Up:</u>							
% of Occupied Rental Units to All Completed Rental Units***	83.31 %	94.13 %	11	93.93 %	10	10	
<u>Overall Ranking:</u>			In State:	6 / 11	Nationally:	81	80
<u>HOME Cost Per Unit and Number of Completed Units:</u>							
Rental Unit	\$7,079	\$16,840		\$24,984	827 Units	23.20 %	
Homebuyer Unit	\$12,169	\$6,963		\$14,192	360 Units	10.10 %	
Homeowner-Rehab Unit	\$20,012	\$19,190		\$20,036	354 Units	9.90 %	
TBRA Unit	\$1,526	\$2,612		\$3,164	2,025 Units	56.80 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Colorado Springs CO

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$62,244	\$78,062	\$20,573
State:*	\$77,830	\$83,546	\$19,844
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 2.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.9

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	62.4	67.5	66.3	52.8
Black/African American:	17.9	8.3	13.3	27.7
Asian:	0.7	0.3	0.3	0.3
American Indian/Alaska Native:	0.4	1.1	0.3	0.7
Native Hawaiian/Pacific Islander:	0.0	0.9	0.0	0.0
American Indian/Alaska Native and White:	0.1	0.0	0.0	0.0
Asian and White:	0.1	0.0	0.0	0.0
Black/African American and White:	0.0	0.3	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.3	0.0
Other Multi Racial:	0.1	0.9	0.0	0.4
Asian/Pacific Islander:	4.1	0.6	0.6	0.4

ETHNICITY:

Hispanic	14.1	20.2	19.0	17.7
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HOUSEHOLD SIZE:

1 Person:	57.3	27.4	45.6	36.4
2 Persons:	20.6	27.4	27.2	20.7
3 Persons:	12.0	23.4	11.9	16.8
4 Persons:	7.1	12.8	7.4	14.0
5 Persons:	2.8	4.3	5.1	7.8
6 Persons:	0.1	2.8	1.7	2.7
7 Persons:	0.0	0.9	1.1	1.3
8 or more Persons:	0.0	1.1	0.0	0.2

HOUSEHOLD TYPE:

Single/Non-Elderly:	43.4	29.6	27.2	18.6
Elderly:	20.2	3.7	32.9	6.3
Related/Single Parent:	22.6	31.1	14.2	45.7
Related/Two Parent:	6.0	28.8	22.9	11.3
Other:	7.8	6.8	2.8	18.2

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	4.5	0.6 [#]
HOME TBRA:	0.0	
Other:	17.6	
No Assistance:	77.9	

of Section 504 Compliant Units / Completed Units Since 2001 65

* The State average includes all local and the State PJs within that state


** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Colorado Springs State: CO Group Rank: 81
 (Percentile)
 State Rank: 6 / 11 PJs Overall Rank: 80
 (Percentile)
 Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	94.56	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	72.19	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	83.31	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	1.44	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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